LEBANON AQUATIC DISTRICT

RESOLUTION NO 2023 9-1

A resolution of the Board of Directors to apply for and establish an account with Oregon Local Government Investment Pool.

WHEREAS, the Board of Directors of Lebanon Aquatic District has authority by ORS 266.440 to deposit and disperse District money, the Board consents to apply for and establish an account with the Oregon Local Government Investment Pool; now therefore,

BE IT RESOLVED:

That the Board hereby instructs the Executive Director, to apply for and establish an account with the LGIP (Local Government Investment Pool) with the State of Oregon and to transfer all money from the Money Market Account into an LGIP Account upon successful completion of the account formation process and set-up.

Adopted by the Board of Directors of Lebanon Aquatic District this 18th day of September, 2023 by the following votes: Ayes: 5 Nays: 0.

Dated September 18, 2023

Chair

Attest:

Board Vice Chair